

Carver Heights Community Redevelopment Agency
Fiscal Analysis since inception for the period ending on
Fund Balance as of August 31, 2014

Prepared by: Finance Department

	<u>Total</u>
<u>Fiscal Year 2010-2011:</u>	
Revenues from other agencies	\$ 119,394.84
Interest	2,269.28
Revenue from City (Interfund Transfers In)	96,905.78
Sale of CRA property	29,607.50
Debt proceeds	
Expenditures	(180,828.52)
Encumbrances	
Interfund Transfers out	0.00
Housing rehab program	(21,008.89)
Debt service costs	(203,353.40)
Excess of revenues over expenditures	<u>(157,013.41)</u>
Fund Balance as of September 30, 2011	<u>\$ 1,296,271.38</u>
<u>Fiscal Year 2011-2012:</u>	
Revenues from other agencies	\$ 96,105.54
Interest	3,397.84
Revenue from City (Interfund Transfers In)	78,485.94
Sale of CRA property	0.00
Debt proceeds	0.00
Expenditures	(217,262.39)
Encumbrances	
Interfund Transfers out	0.00
Housing rehab program	(35,143.45)
BRAGG Business Redevelopment	(530.00)
Debt service costs	(203,753.23)
Excess of revenues over expenditures	<u>(278,699.75)</u>
Fund Balance as of September 30, 2012	<u>\$ 1,017,571.63</u>
<u>Fiscal Year 2012-2013:</u>	
Revenues from other agencies	\$ 84,198.85
Interest	5,246.62
Revenue from City (Interfund Transfers In)	68,586.89
Sale of CRA property	94,504.49
Ship Grant funds	351.00
Debt proceeds	0.00
CDBG Federal grants	75,000.00
Expenditures	(287,284.78)
Encumbrances	
Interfund Transfers out	
Housing rehab program	(10,284.00)
BRAGG Business Redevelopment	
Debt service costs	(203,659.01)
Excess of revenues over expenditures	<u>(173,339.94)</u>
Fund Balance as of September 30, 2013	<u>\$ 844,231.69</u>
<u>Fiscal Year 2013-2014:</u>	
Revenues from other agencies	\$ 93,084.58
Interest	(5,669.73)
Revenue from City (Interfund Transfers In)	75,682.97
Sale of CRA property	213,813.23
Property rental	10.00
Ship Grant funds	0.00
Debt proceeds	0.00
CDBG Federal grants	
Expenditures	(555,443.37)
Encumbrances	
Interfund Transfers out	(100.68)
Housing rehab program	(15,483.00)
BRAGG Business Redevelopment	
Debt service costs	(203,822.44)
Excess of revenues over expenditures	<u>(397,928.44)</u>
Fund Balance as of August 31, 2014	<u>\$ 446,303.25</u>